

FINANCIALS

181 Members \$ 90,500.00
Expenses for Printing
Consulting, Bookkeeping,
Ethanol membership,
Office supplies, and
Legal fees (\$ 17,474.26)
Balance \$ 73,025.74

6-06-02

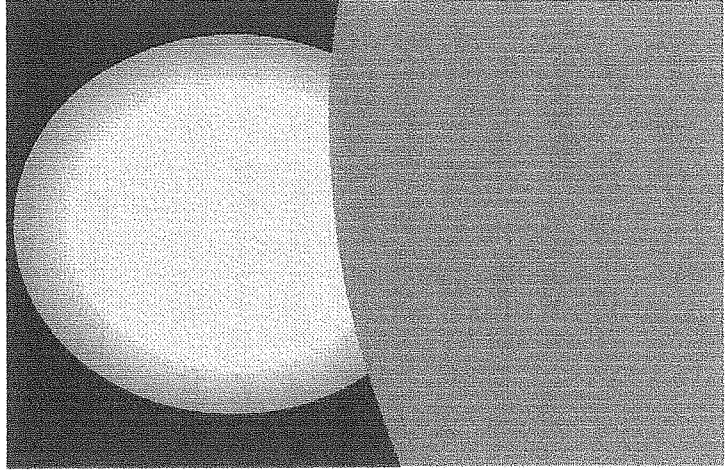
DIRECTORS

Bryan Andrews-Dunn 556-2204
Dick Bauer-Pepin 672-5776
Andy Benseid-Barron 837-1409
Steve Benseid- Pierce 792-2669
Lee Carlson-Polk 248-3273
Ray Dreger-Chippewa 962-3587
Luther Grohn-Dunn 874-6558
Paul Harrison-Dunn 235-6113

Interim Project Coor-Jim Faust,
AG Agent-Dunn 232-1636
Laverne Ausman -Executive
Director 879-5598

Grain Power

Did you know...U.S.D.A. reports that the farm inputs of energy, predominately fuel, and electricity have declined 15% since 1980 while farm output has increased by 33%.



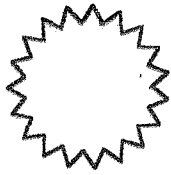
BOARD MEMBER
PROFILE

Bryan Andrews is the Vice President of the WWREC. Bryan has been a life long resident of Wheeler. Bryan went to school at the University of Wisconsin-River Falls for Agricultural Engineering. Bryan farms 1500 acres of corn, soybeans and winter wheat. He also has 30 head of beef cattle. In his spare time, Bryan enjoys skiing, traveling and hunting. Bryan has had a long interest in ethanol and believes that time and politics are right for this. he feels this a once in a lifetime opportunity for farmers and other interested investors in the community

Ethanol is:

- Good for the Community
- Good for Producers
- Good for the Environment

ATTENTION!!



The board has decided to end the \$400 new member credit on June 30, 2002. This opportunity has been available for 5 months which was considered adequate. However, we welcome new members and want to make everyone aware that the incentive still exists. We encourage each of you to do your neighbor a favor and make them aware of this policy. You will also be doing yourself and WWREC a favor.

WELCOME

The board welcomes LaVerne Ausman who has agreed to work with us as Executive Director to facilitate the project coordination of the WWREC. LaVerne is very familiar with agriculture in Western Wisconsin, in fact, the state of Wisconsin. He served as Wisconsin Secretary of Agriculture 1981-1986. Prior to that he served in the Wisconsin Legislature and at USDA in Washington D.C. from 1986-1993. Feel free to contact him at 715-962-3587 or at home 715-8795598. He may also be calling you

NEW MEMBER MEETINGS

- Pepin- June 4, 2002-Good attendance of interested farmers with good questions. Also some questions mainly based on the impact of a plant in this area but some outside opponents too.
- Whitehall- June 20, 2002- Encourage your neighbors and friends to attend and be brought up to date.

Ag Lenders

A meeting of all agricultural lenders in Western Wisconsin will be held in Menomonie on June 26, 2002. the program will consist of an update on WWREC, Federal and Wisconsin legislative activity and the positive economic impact a value added industry like ethanol can have on the community. We want them to have a good understanding of the opportunity for their borrowers and the area.