

FINANCIALS

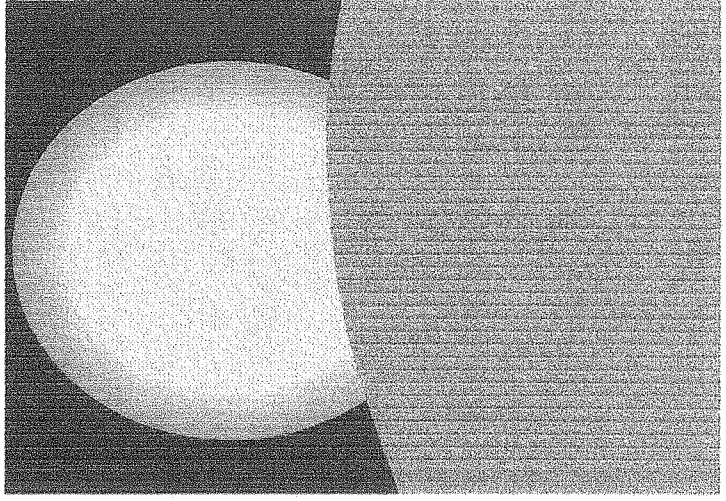
174 Members \$ 87,000.00
Expenses for Printing
Consulting, Bookkeeping,
Ethanol memberships,
Office supplies, and
Legal fees (\$ 14,144.94)

Balance \$ 72,855.06

DIRECTORS

Bryan Andrews-Dunn 556-2204
Dick Bauer-Pepin 672-5776
Andy Bensed-Barron 837-1409
Steve Bensed- Pierce 792-2669
Lee Carlson-Polk 248-3273
Ray Dreger-Chippewa 962-3587
Luther Grohn-Dunn 874-6558
Paul Harrison-Dunn 235-6113
Interim Project Coor-Jim Faust,
AG Agent-Dunn 232-1636

“According to a 1995
study done by The
Institute for Local-
Self Reliance, Ethanol
production is 138%
Energy efficient”.



WELCOME

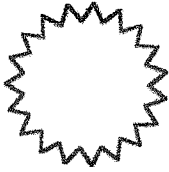
Welcome to the first edition of "Grain Power". The newsletter of Western Wisconsin Renewable Energy Co-op.

We want to keep WWREC members up to speed with what is happening.

Thanks for becoming a member. Without your support, this project would not have been possible. Please continue to support WWREC by telling a fellow producer about WWREC. We need to continue selling memberships in order to raise enough seed money to cover our initial planning costs. Currently we have 174 memberships and would like to have 500.

Paul Harrison

INFORMATION



The board a few weeks ago contracted with Bryan & Bryan International to do a feasibility study. BBI is well known in the Ethanol Industry. This study will help us determine, among other things, plant location, impact of plant on corn prices, and estimated cost of operating the plant.

We have received money from the Wisconsin Corn Promotion Board to help fund the study with Bryan & Bryan. The grant total was \$8000.00. The result of the study should be completed by about the end of June.

Board Member Profile

The president of WWREC board is Paul Harrison. Paul raises corn and soybeans on 550 acres just northeast of Menomonie. He and his wife Sue live on the home farm which has been farmed by his ancestors since 1866. Paul has served as a director on the Wisconsin Soybean Board for the past 11 years and is currently the President. He also represents WSMB on the North central Soybean Research Program Board serving as president for the past 3 years. Paul says " I am enjoying being a part of WWREC. It is a great project of tremendous potential benefit for Western Wisconsin whose time has come. With the combined experience and wisdom of WWREC current board, the Ethanol plant will be a success"